

WADEBRIDGE ALLOTMENT & GARDEN SOCIETY (WAAGS)

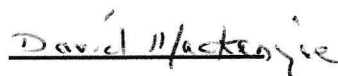
INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD

1st March 2015 to 29th February 2016

	<u>2015/16</u>	<u>2014/15</u>
<u>INCOME</u>	£	£
Membership Subscriptions	554.67	622.00
Plot Rental Fees	2516.25	2412.75
Grants	0.00	200.00
Fund Raising	0	0
Donations & Other	0.00	0.00
Savings account (interest received)	6.89	5.80
Total Income	3077.81	3240.55
<u>EXPENDITURE</u>		
Plot Rental	339.79	339.79
Equipment	0.00	1599.00
Allotment Expenses	186.22	174.37
Administration Expenses	69.39	85.39
Insurance & Allotment association	141.00	243.60
Other Costs (Social expenses)	0	370.68
Accounting & Audit Fee	70.00	70.00
Total Expenditure	806.40	2882.83
Surplus /(deficit) for year	2271.41	357.72
Cumulative surplus to date	5683.41	3412.00

BALANCE SHEET as at 29th February 2016

<u>BANK & CASH</u>		
Cash in Hand	50.00	50.00
Cash at bank (current account)	5630.48	3536.61
Cash in savings accounts	1819.41	1812.52
Total Bank & Cash	7499.89	5399.13
<u>Other CURRENT ASSETS less LIABILITIES</u>		
Debtors & Prepayments	508.52	480.79
Accruals	-70.00	-70.00
Plot Rentals & Membership fees in advance	-1708.00	-1850.92
Water charges provision	-547.00	-547.00
Members seed payments 2011/12 c/forward	0.00	0.00
Total Net current Liabilities	-1816.48	-1987.13
NET ASSETS	5683.41	3412.00
<u>Represented by: ACCUMULATED FUND & RESERVES</u>		
Surplus - Income & Expenditure account to date	3864.00	1599.48
Reserves (Site reinstatement & other provisions)	1819.41	1812.52
TOTAL FUND & RESERVES	5683.41	3412.00



D Mackenzie- Acting Treasurer

AUDIT REPORT

I certify that the Income & Expenditure Account and Balance Sheet has been prepared from books of account presented to me and confirm that they present a true and accurate record of the Society's financial position at 29th February 2016.



P J Collis ACMA,CGMA (12th May 2016)